

Daily Drilling Report

<b>WELL NAME</b> SPEKE SOUTH-1							<b>DATE</b> 10-04-2008		
<b>API #</b>		<b>24 HRS PROG</b> 0.00 (m)		<b>TMD</b> 902.00 (m)		<b>TVD</b> 901.99 (m)		<b>REPT NO</b> 5	
<b>RIG NAME NO</b> WEST TRITON		<b>FIELD NAME</b>		<b>AUTH TMD</b> 3,137.00 (m)	<b>PLANNED DOW</b> 13.25 (days)	<b>DOL</b> 5.00 (days)	<b>DFS / KO</b> 3.19 (days)	<b>WATER DEPTH</b> 55.00 (m)	
<b>SPUD DATE</b> 07-04-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> ADA SUPERVISOR / B OPENSHAW/S SCHMIDT				<b>OIM</b>		<b>PBTMD</b>	
<b>REGION</b> AUSTRALIA		<b>DISTRICT</b> OFFSHORE		<b>STATE / PROV</b> VICTORIA		<b>RIG PHONE NO</b>		<b>RIG FAX NO</b>	
<b>AFE # 108E70</b>		<b>AFE COSTS</b>		<b>DAILY COSTS</b>		<b>CUMULATIVE COSTS</b>			
<b>DESCRIPTION:</b> Dry Hole AFE		DHC: 10,633,798		DHC: 912,737		DHC: 3,730,852			
		DCC:		DCC:		DCC:			
		CWC:		CWC:		CWC:			
		Others:		Others:		Others:			
		TOTAL: 10,633,798		TOTAL: 912,737		TOTAL: 3,730,852			
<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 37.00 (m)			<b>LAST SAFETY MEETING</b>		<b>BLOCK</b> Vic-P42		<b>FORMATION</b>		<b>BHA HRS OF SERVICE</b>
<b>LAST SURVEY</b>				<b>LAST CSG SHOE TEST (EMW)</b>		<b>LAST CASING</b>		<b>NEXT CASING</b>	
<b>MD</b>	861.49 (m)	<b>INC</b>	0.60°	<b>AZM</b>	261.40°	(sg)		339.725 mm @ 895.0 m	0.000 mm @ -1.0 m

**CURRENT OPERATIONS:** Nipple up Bop's.

**24 HR SUMMARY:** Run 20" / 13 3/8" casing, land out well head at CTU, run inner string. Cemented casing, POOH 1 stand circulate bottoms up. POOH with inner string.

**24 HR FORECAST:** Complete nipple up of Bop's, test Bop's, run wear bushing. Layout 16" BHA.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:30	1.50	S-DRL	TRIPBHA	PP		POOH to BHA.
1:30	2:30	1.00	S-DRL	TRIPBHA	PP		Handle BHA.
2:30	4:30	2.00	S-CSG	RU_RD	PP		Rig up to run casing.
4:30	5:30	1.00	S-CSG	SFTY	PP		Held JSA and run 13 3/8" casing, checked float equipment. RIH to 91 meters.
5:30	6:30	1.00	S-CSG	ROVDIV	PP		Jumped ROV, assist stab in casing into hole, retrieve ROV.
6:30	11:00	4.50	S-CSG	CSGRP	PP		Continued run 13 3/8" casing to 733 meters.
11:00	13:00	2.00	S-CSG	CSGRP	PP		Changed out casing handling equipment to 20".
13:00	15:00	2.00	S-CSG	CSGRP	PP		M/U cross over to 13 3/8" casing and run 20" casing to 861 meters.
15:00	17:00	2.00	S-CSG	CSGRP	PP		Picked up and made up well head to 20" casing, landed out 20" casing on CTU, layed out well head running tool.
17:00	17:30	0.50	S-CSG	CSGRP	PP		Install wear bushing into well head.
17:30	20:00	2.50	S-CSG	CSGRP	PP		Run inner string, observe sting in with 100 psi increase with 10k down no returns in casing annulus once inner string stabbed in.
20:00	20:30	0.50	S-CSG	CSGRP	PP		Rigged up cement lines. Held JSA, pumped 80 bbls sea water.
20:30	22:30	2.00	S-CSG	CSGRP	PP		Pumped 5 bbls sea water with dye, test lines 1000 psi 10 mins, pumped 15 bbls sea water with dye, mix and pumped a total of 468 bbls lead cement "G" at 12.5 ppg, (Observed dye returns at sea bed with ROV after 442 bbls) Mixed and pumped 37 bbls "G" cement tail at 15.8 ppg, and displaced with 64 bbls sea water, checked float equipment (Holding) Final displacement pressure 500 psi (calculated pressure differential 530psi).
22:30	23:30	1.00	S-CSG	CSGRP	PP		Unstung from float collar, circulated bottoms up with sea water.
23:30	0:00	0.50	S-CSG	CSGRP	PP		POOH with inner string.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 01:03 - POOH with inner string.  
 01:30 - 02:30 - Retrieved wear bushing from well head.  
 02:30 - 06:00 - Nipple up Bop's.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
2 / 1	406.0	HUGHES CHRISTENSEN	GXC1V	6065175	1x22, 3x20	184.00 / 08-04-2008	1-1-WT-A-0-I-NO-TD

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LCM:	<b>MUD PROPERTIES</b>										MUD TYPE:			
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
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PP	DAILY COST	0	CUM COST	0	%OIL
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BHA	2	JAR S/N	25104G	<b>BHA / HOLE CONDITIONS</b>				JAR HRS	BIT	2
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<b>BHA WT BELOW JARS</b> (tonne)	<b>STRING WT UP</b> (tonne)	<b>STRING WT DN</b> (tonne)	<b>STRING WT ROT</b> (tonne)	<b>TORQUE/UNITS</b> (kN-m)	<b>BHA LENGTH</b> 257.11 (m)
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ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Cross Over	0	1.22	241.30	76.20		
Cross Over	0	1.22	215.90	69.85		
Heavy Weight Drill Pipe	0	84.60	139.70	82.55		
Cross Over	0	1.22	177.80	73.15		
Drilling Jar	0	9.87	165.10	69.85		
Heavy Weight Drill Pipe	0	56.44	139.70	82.55		
Cross Over	0	0.60	209.55	73.15		
Drill Collar	0	56.69	209.55	69.85		
Cross Over	0	0.48	209.55	73.15		
MWD Tool	0	8.50	209.55	73.15		
Cross Over	0	0.48	209.55	73.15		
Cross Over	0	0.69	209.55	82.55		
Integral Blade Stabilizer	0	2.71	241.30	76.20		
Drill Collar	0	9.44	241.30	76.20		
Integral Blade Stabilizer	0	2.73	406.40	76.20		
Drill Collar	0	18.59	241.30	76.20		
Bit Sub	0	1.22	215.90			
Tri-Cone Bit	0	0.41	406.40			

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
DRIL-QUIP	2		SEA DRILL SERVICES	38	
BAKER HUGHS	4		TAMBORITHA	2	
SCHLUMBERGER MWD/LWD	4		WEATHERFORD	5	
APACHE	3		ADA	6	
SEA DRILL	13		TOTAL MARINE CATERING	9	
HALIBURTON	2		HALIBURTON (BROID)	2	

TOTAL PERSONNEL ON BOARD: 90

SUPPORT CRAFT

TYPE	REMARKS
CAMBELL COVE	
PACIFIC BATLER	
PACIFIC VALKYRIE	
LADY ROULA	
HELICOPTER	

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MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	17	71	BENTONITE	MT	8	28
CEMENT	MT		155	FUEL OIL	m3		225
WATER, POTABLE	MT	25	93	WATER, DRILLING	MT	132	39

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	2.50/ /5	/ /120.00	/	/335.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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